

STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED

Registered Office Suite No:603,
Shangrila Plaza,
Plot No:14 Road No:2,
Banjara Hills Hyderabad-500034.TG IN
CIN : L17110TG1962PLC000915

STARLITE

Statement of Standalone Unaudited/Audited Results for the Quarter and Year Ended 31.03.2021						
PARTICULARS	QUARTER ENDED			YEAR ENDED		
	3 Months ended 31.03.2021	Preceding 3 Months ended 31.12.2020	Corresponding 3 months ended 31.03.2020	Year to date figures for current period ended 31st March 2021	Year to date figures for current period ended 31st March 2020	As at for the Year Ended 31st March 2020
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	1,74,64,350	1,59,85,491	2,13,86,774	7,70,93,705	12,60,98,248	12,60,98,248
b) Other income	29,24,343	16,40,076	17,95,818	95,03,710	32,81,345	32,81,345
c) Finance Income	4,47,671	1,02,808	-	7,37,141	1,65,175	1,65,175
Total Income from Operations	2,08,36,364	1,77,28,374	2,31,82,592	8,73,34,556	12,95,44,768	12,95,44,768
2 EXPENSES						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	-	-	-	-	-	-
c) Changes in inventories of F.G.,W.I.P and Stock in trade	-	-	40,631	29,64,056	1,24,64,987	1,24,64,987
d) Employee benefits expenses	24,26,314	20,96,203	25,49,265	80,95,466	74,15,071	74,15,071
e) Finance Cost	(8,23,235)	84,08,745	77,93,606	2,10,60,785	2,35,62,311	2,35,62,311
f) Depreciation & amortisation expenses	84,96,515	78,90,601	80,35,324	3,22,11,646	3,08,42,319	3,08,42,319
g) other expenses	83,85,044	59,00,681	1,64,31,707	2,70,16,868	4,20,02,167	4,20,02,167
Total Expenses	1,84,84,638	2,42,96,230	3,48,50,533	9,13,48,821	11,62,86,855	11,62,86,855
3 Exceptional Items					4,95,30,246	4,95,30,246
4 Profit before tax	23,51,726	(65,67,856)	(1,16,67,941)	(40,14,265)	6,27,88,159	6,27,88,159
5 Tax Expenses						
a) Current tax	-	(7,38,520)	(19,60,730)	-	1,04,67,482	1,04,67,482
b) Deferred tax	20,252	(4,88,199)	(3,06,46,402)	(14,44,344)	(22,69,020)	(22,69,020)
c) MAT Credit Entitlements	-	-	1,24,28,212	-	-	-
Total tax	20,252	(12,26,719)	(2,01,78,920)	(14,44,344)	81,98,462	81,98,462
6 Net Profit for the period	23,31,474	(53,41,137)	85,10,979	(25,69,921)	5,45,89,697	5,45,89,697
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	0.59	(1.34)	2.14	(0.76)	13.74	13.74
Diluted EPS	0.59	(1.34)	2.14	(0.76)	13.74	13.74

*EPS for the previous quarter and corresponding period has been restated.

1 Results for the quarter ended 31st March,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind As to make those Comparable.

2 The above Financial Results have been reviewed and approved by the Board of Directors held on 30th Jun, 2021.

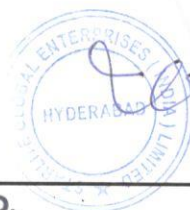
3 The Figures for the quarter ended 31st March 2021 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March,2021 and the unaudited published to date figures upto 31st Dec,2020,being the end of the Third quarter of the financial year.

4 Previous year figures have been regrouped/rearranged wherever considered necessary.

5 Finance Cost showing Negative Balance due to amount of Rs.54.46 Lakhs Capitalization of interest as per IndAS 23- Borrowing Cost

6 The outbreak of novel Coronavirus (COVID-19) pandemic globally and in India and the consequent lockdown restrictions imposed by State governments is causing significant disturbance and slowdown of economic activity across the globe. The Company is in the business of Real Estate and generation of power. The Company has taken proactive measures to comply with various regulations/ guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. The Company has considered possible effects of COVID-19 on the recoverability of its investments, property, plant and equipment (PPE), loans and receivables, etc in accordance with Ind AS. The Company has considered forecast consensus, industry reports, economic indicators and general business conditions to make an assessment of the implications of the Pandemic. The Company has also performed sensitivity analysis on the assumptions used basis the internal and external information/ indicators of future economic condition. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED



R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date:30/06/2021

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	As at for the Quarter Ended 31st Mar 2021	As at for the Quarter Ended 31st Dec 2020	Corresponding Three Month Ended in the Previous Year 31st Mar 2020	Year to date figures for current period ended 31st Mar 2021	As at for the Year Ended 31st March 2020
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue					
a) Rental Income	84,96,806	77,97,413	1,22,00,361	3,46,53,016	5,25,42,932
b) Sale of Land	-	-	-	98,47,980	4,14,14,520
c) Sale of Solar Power	89,67,546	81,88,078	91,86,413	3,25,92,710	3,21,40,796
d) Total	1,74,64,352	1,59,85,491	2,13,86,774	7,70,93,706	12,60,98,248
Less: Inter segment revenue	-	-	-	-	-
Total Revenue from Operations	1,74,64,352	1,59,85,491	2,13,86,774	7,70,93,706	12,60,98,248
Segment Results					
a) Rental Income	(20,71,466)	1,88,371	(39,90,650)	(14,48,487)	9,09,244
b) Sale of Land	86,15,769	(34,11,310)	(40,631)	59,07,788	2,89,49,369
c) Sale of Solar Power	1,50,82,676	(14,95,911)	(3,10,660)	1,35,07,525	3,24,320
d) Total	2,16,26,979	(47,18,850)	(43,41,941)	1,79,66,826	3,01,82,933
e) Less:					
i) Interest & Finance Charges	-	-	-	-	-
ii) Other unallocable expenditure net off un-allocable income	(1,92,75,249)	(18,49,005)	(73,26,000)	(2,19,81,091)	(1,69,25,000)
f) Add/Less: Extraordinary Income/Loss					4,95,30,246
Total Profit before Tax	23,51,730	(65,67,855)	(1,16,67,941)	(40,14,265)	6,27,88,179
Segment Assets					
a) Rental Income	4,37,59,380	5,25,92,267	9,68,51,411	20,45,59,652	41,71,07,108
b) Sale of Land	32,32,357	5,31,26,257	-	15,38,75,150	23,90,18,112
c) Sale of Solar Power	2,35,12,192	2,70,66,765	3,72,00,124	10,73,78,394	13,01,53,260
d) Un-allocable Corporate Assets	11,16,61,529	7,23,79,837	3,11,67,211	32,97,75,428	7,20,04,510
e) Total Segment Assets	18,21,65,458	20,51,65,126	16,52,18,746	79,55,88,624	85,82,82,990
Segment Liabilities					
a) Rental Income	41,23,241	4,44,01,466	3,48,07,865	10,10,11,899	14,99,06,002
b) Sale of Land	3,55,42,319	3,55,42,321	-	14,23,69,413	14,84,75,270
c) Sale of Solar Power	4,66,56,819	97,32,666	3,67,38,879	8,71,60,834	12,85,39,486
d) Un-allocable Corporate Liabilities	19,22,224	2,51,26,016	2,47,65,831	9,34,69,796	5,72,15,629
e) Total Segment Liabilities	8,82,44,603	11,48,02,469	9,63,12,575	42,40,11,942	48,41,36,387

Notes

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company at their meeting held on 1 30th Jun 2021
- The Figures for the quarter ended 31st March 2021 are the balancing figures between Audited figures in respect of the Financial Year ended 31st March, 2021 and the unaudited published to date figures upto 31st Dec, 2020, being the end of the Third quarter of the financial year.
- 3 Previous year figures have been regrouped/rearranged wherever considered necessary
- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs from 1st April 2019 with a transition date of 1 4 st April, 2018 and according these financial results have been prepared in accordance with the Company (Indian Accounting Standards) Rues, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013

For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES
(INDIA) LIMITED



R.G Patwari
Managing Director
DIN: 00975555

Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date: 30/06/2021

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Statement of Consolidated Unaudited/Audited Results for the Quarter and Year Ended 31.03.2021

PARTICULARS	QUARTER ENDED			YEAR ENDED		
	3 Months ended 31.03.2021	Preceding 3 Months ended 31.12.2020	Corresponding 3 months ended 31.03.2020	Year to date figures for current period ended 31st March 2021	Year to date figures for current period ended 31st March 2020	As at for the Year Ended 31st March 2020
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 INCOME FROM OPERATIONS						
a) Revenue from Operations	7,96,04,407	9,12,52,829	6,90,81,270	27,11,13,702	29,87,36,351	29,87,36,351
b) Other income	41,93,191	19,00,503	22,38,817	1,17,48,964	80,77,648	80,77,648
c) Finance Income	4,47,671	1,02,808	-	7,37,141	1,65,175	1,65,175
Total Income from Operations	8,42,45,269	9,32,56,139	7,13,20,087	28,35,99,807	30,69,79,174	30,69,79,174
2 EXPENSES						
a) cost of material Consumed	-	-	-	-	-	-
b) Purchases of stock in trade	4,66,36,916	6,94,66,585	3,98,09,515	17,21,27,228	15,47,94,851	15,47,94,851
c) Changes in inventories of F.G.,W.I.P and	-	-	40,631	29,64,056	1,36,70,926	1,36,70,926
d) Employee benefits expenses	42,39,019	23,93,270	20,13,335	1,07,83,676	84,09,418	84,09,418
e) Finance Cost	10,73,426	80,75,934	54,99,234	2,23,27,998	2,61,81,847	2,61,81,847
f) Depreciation & amortisation expenses	84,96,515	78,90,601	81,24,804	3,22,11,646	3,18,07,960	3,18,07,960
g) other expenses	94,96,911	59,93,739	1,71,49,506	2,90,69,740	4,37,94,717	4,37,94,717
Total Expenses	6,99,42,787	9,38,20,129	7,26,37,025	26,94,84,344	27,86,59,720	27,86,59,720
3 Exceptional Items	-	-	-	-	4,95,30,246	4,95,30,246
4 Profit before tax	1,43,02,482	(5,63,990)	(13,16,938)	1,41,15,463	7,78,49,700	7,78,49,700
5 Tax Expenses						
a) Current tax	13,88,070	(4,70,683)	(15,08,704)	25,00,788	1,11,54,642	1,11,54,642
b) Deferred tax	(99,100)	(3,68,847)	(3,06,47,540)	(14,44,344)	(20,44,794)	(20,44,794)
c) MAT Credit Entitlements	-	-	1,26,63,346	-	-	-
Total tax	12,88,970	(8,39,530)	(1,94,92,898)	10,56,444	91,09,848	91,09,848
6 Net Profit for the period	1,30,13,512	2,75,540	1,81,75,960	1,30,59,019	6,87,39,852	6,87,39,852
7 Other Comprehensive income	-	-	-	-	-	-
8 Paid Up equity share Capital (F.V.Rs.10)	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240	3,97,28,240
9 Earning Per share						
Basic EPS	3.28	0.07	4.58	3.29	17.30	17.30
Diluted EPS	3.28	0.07	4.58	3.29	17.30	17.30

*EPS for the previous quarter and corresponding period has been restated.

1 Results for the quarter ended 31st March,2021 are in compliance with Indian Accounting Standards (IND AS) restated to comply with Ind AS to make those Comparable.

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For and on behalf of the Board of Directors
STARLITE GLOBAL ENTERPRISES (INDIA) LIMITED



(Signature)
R.G Patwari
Managing Director
DIN: 00975555

(Signature)
Sanjay Patwari
Director
DIN: 00253330

Place: Hyderabad
Date:30/06/2021

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